

## Water Policy

At Atlantica, we acknowledge that water is (1) a limited and irreplaceable natural resource, (2) essential for life, and (3) a very important resource for industrial activities, including energy production and water desalination. We also recognize that access to drinking water and sanitation as a universal right.

Our strategy focuses on climate change solutions in the power and water sectors. We intend to provide clean electricity, transmission capacity and desalinated water in a safe, reliable and environmentally responsible way.

Our water management strategy is focused on water availability and balance in the ecosystems where we operate. To deliver on our strategy, we have set water-related targets, including one to reduce our water consumption per unit of energy generated (KWh) by 50% by 2035, from a 2020 base year.

We are committed to use water efficiently in our two main types of water use:

1. Power generation in the assets that use cycled water in the turbine circuit and in the refrigeration processes.
2. Generation of drinking water for local communities and industries through the desalination of sea water.

Through our Water Policy, we commit to:

- Comply with all water-related legislation, laws, and permit requirements in each of the geographies we operate in, as well as comply with relevant international frameworks, standards, and internal company policies that govern us.
- Achieve the United Nations Sustainable Development Goals (SDS), in particular SDG 6, by contributing with clean water and the sustainable use of water ecosystems.
- Manage water responsibly and efficiently, favoring social development and ecosystem preservation.
- Maintain the necessary indicators to obtain reliable and quantifiable information to (1) monitor objectives, (2) evaluate the efficient management and responsible water use in our direct operations, (3) limit water consumption at our assets as much as possible, and (4) operate our assets using an amount of water well below the legal limits.
- Reduce our water consumption in relative terms (m<sup>3</sup> per kWh) over time and disclose our water reduction initiatives, targets, deadlines, monitoring and periodic audits.
- Optimize our water footprint over time by preventing, minimizing, and controlling water pollution and reducing hazardous substances.
- Analyze water-related risks and opportunities and potential water impacts within the overall environmental impact at our projects under-development starting at the early stages.
- Analyze water-related risks and opportunities at our assets under-construction as well as at our assets in-operation and implement appropriate actions if deemed necessary.

- Support the development of regulatory frameworks which favor sustainable water management.
- Perform internal audits of our assets aimed at reviewing compliance with international and in-house best practices and promoting constant improvement. Disclose best practices when appropriate.
- Consult and collaborate with water-related, third-party oriented stakeholders when appropriate and foster discussions and partnerships on water-related matters with public and private entities.
- Select suppliers taking into consideration the water impact of their product or service.
- Improve our water management beyond compliance.
- Disclose environmental KPIs, issues and measures taken towards environmental conservation in the areas we operate in.
- Continue to increase water awareness among our stakeholders.

This Policy applies to the Company and each of its subsidiaries, including all directors, officers, and employees, and in all geographic locations, regardless of the local practices. In those assets and joint ventures where Atlantica does not have operational control, the Company will do everything it reasonably can to encourage joint ventures and partners follow similar principles.

Atlantica's senior management is responsible for ensuring and monitoring the implementation of this Policy.

The Board of Directors of Atlantica is responsible for the oversight of environmental risks and opportunities. Management reports to the Board, at least twice a year, on the main environmental indicators.

Non-compliance with this Policy, including concerns, may be reported anonymously or otherwise to the Company's Compliance Committee at [compliance@atlantica.com](mailto:compliance@atlantica.com) or through our Whistleblowing Channel available on our website ([www.atlantica.com](http://www.atlantica.com)).

The Company guarantees confidentiality and no retaliation of any kind against anyone who reports an issue. These principles may be suspended if a person does not act in good faith or if it was otherwise required under the law.

*We expect this Policy to be approved by the Board of Directors in Q4 2023.*