

Moody's upgrades Atlantica Yield's Credit Rating to Ba3 with Positive Outlook

June 1, 2018 – Atlantica Yield plc (NASDAQ: AY) ("Atlantica"), the sustainable total return company that owns a diversified portfolio of contracted assets in the energy and environment sectors, announced today that Moody's Investors Service ("Moody's") upgraded its Corporate Family Rating by one notch to Ba3 from B1, with positive outlook.

According to the rating agency, the upgrade of Atlantica's rating to Ba3 primarily reflects the Company's improved liquidity profile following the execution of a new 3.5-year \$215 million credit facility in May 2018 and Atlantica's new ownership structure and contractual arrangements with Algonquin.

About Atlantica Yield

Atlantica Yield plc is a total return company that owns a diversified portfolio of contracted renewable energy, power generation, electric transmission and water assets in North & South America, and certain markets in EMEA (www.atlanticayield.com).

Chief Financial Officer

Francisco Martinez-Davis

E ir@atlanticayield.com

Investor Relations & Communication

Leire Perez

E ir@atlanticayield.com

T +44 20 3499 0465

