

## Company Profile

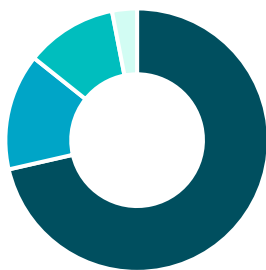
Atlantica is a sustainable infrastructure company with a majority of our business in renewable energy assets. We complement our portfolio of renewable assets with storage, efficient natural gas and transmission infrastructure assets, as enablers of the transition towards a clean energy mix. We are also present in water infrastructure assets, a sector at the core of sustainable development.

Our purpose is to support the transition towards a more sustainable world by investing in and managing sustainable infrastructure, while creating long-term value for our investors and the rest of our stakeholders.

We currently own 39 assets, comprising 2,044 MW of aggregate renewable energy installed generation capacity (of which approximately 71% is solar), 343 MW of efficient natural gas-fired power generation capacity, 55MWt of district heating capacity, 1,229 miles of electric transmission lines and 17.5 Mft<sup>3</sup> per day of water desalination. We currently own and manage operating facilities in North America (United States, Canada and Mexico), South America and EMEA. Our assets generally have contracted or regulated revenue. As of December 31, 2021, our assets had a weighted average remaining contract life of approximately 15<sup>1</sup> years.

## Portfolio Breakdown

- ✓ 39 contracted assets.
- ✓ 100% contracted or regulated revenue (regulated in the case of Spanish Assts and Chile TL3 and non-contracted nor regulated in the case of Chile PV 1)
- ✓ 15 years weighted average remaining contract life<sup>1</sup>.
- ✓ 100% of the assets with long-term project financing in place.
- ✓ Minimal commodity exposure.



### By Sector<sup>8</sup>






70%	Renewable
15%	Eff. Natural Gas & Heat
12%	Transmission Lines
3%	Water



### By Geography<sup>8</sup>

46%	North America
31%	Europe
15%	South America
8%	RoW

## Key Figures

	FY 2021	FY 2020	FY 2019
<b>Renewable</b>			
MW in operation <sup>2</sup> 	2,044	1,551	1,496
GWh produced <sup>3</sup>	4,655	3,244	3,236
<b>Efficient Natural Gas</b>			
MW in operation <sup>4</sup> 	398	343	343
GWh produced <sup>5</sup>	2,292	2,574	2,090
Availability <sup>5/6</sup> (%)	100.6%	102.1%	95.0%
<b>Electric transmission</b>			
Miles in operation 	1,166	1,166	1,166
Availability <sup>6</sup> (%)	100.0%	100.0%	100.0%
<b>Water</b>			
Mft <sup>3</sup> in operation <sup>2</sup> 	17.5	17.5	10.5
Availability <sup>6</sup> (%)	97.9%	100.1%	101.2%
<b>Financials</b>			
Revenue (\$M) 	<b>1,211.7</b>	<b>1,013.3</b>	<b>1,011.5</b>
Adjusted EBITDA <sup>7</sup> (\$M)	<b>824.4</b>	<b>796.1</b>	<b>821.6</b>
EBITDA Margin	68%	79%	81%
Operating Result (\$M)	<b>353.9</b>	<b>373.1</b>	<b>500.5</b>
Operating Cash Flow(\$M)	<b>505.6</b>	<b>438.2</b>	<b>363.6</b>
CAFD (\$M)	<b>225.6</b>	<b>200.7</b>	<b>190.3</b>
Dividend per share (\$ per share)	1.74	1.67	1.61
Net project debt (\$M)	4,501.8	4,704.3	4,355.6
Net Corporate Debt (\$M)	<b>934.8</b>	<b>658.5</b>	<b>657.8</b>
Net Corporate Debt/CAFD ratio	<b>3.5x</b>	<b>3.0x</b>	<b>2.9x</b>

(1) Represents weighted average years remaining as of December 31, 2021.

(2) Represents total installed capacity in assets owned or consolidated at the end of the year, regardless of our percentage of ownership in each of the assets, except for Vento II, for which we have included our 49% interest.

(3) Includes 49% of Vento II production since its acquisition in June 2021. Includes curtailment in wind assets for which we receive compensation

(4) Includes 43 MW corresponding to our 30% share in Monterrey and 55 MWt corresponding to thermal capacity from Calgary District Heating.

(5) GWh produced includes 30% share of the production from Monterrey.

(6) Availability refers to the time during which the asset was available to our client totally or partially divided by contracted or budgeted availability, as applicable.

(7) Adjusted EBITDA previously excluded share of profit/(loss) of associates carried under the equity method and did not include depreciation and amortization, financial expense and income tax expense of unconsolidated affiliates (pro-rata of our equity ownership) (which is equivalent to our pro-rata share of Adjusted EBITDA from unconsolidated affiliates) and now includes it. Prior periods have been presented accordingly.

(8) Based on CAFD estimates for the 2022-2026 period, including the acquisitions closed as of February 28, 2022.

























## Business Model
















- Grow by investing in new assets in the business sectors where we are present, generally contracted or regulated.
- Maintain a portfolio of diversified assets in terms of business sector and geographic footprint.
- Conservative corporate debt policy.
- Non-recourse project financing in ring-fenced subsidiaries. Project debt is self-amortizing.
- Limited exposure to interest rate and foreign exchange risks.
- Tax optimized structure.
- We expect to distribute a significant percentage of our cash available for distribution as cash dividends.

## Strong Corporate Governance

- No IDRs and only one class of shares
- Majority of independent directors (5 out of 8).
- Only independent directors vote on related-party issues.
- Independent and dedicated management team since IPO focused on asset management and certain key corporate functions, with local presence in the geographies where we operate.

## Sizeable and Diversified Asset Portfolio

ASSET	TYPE	GROSS CAPACITY	STAKE	LOCATION	OFFTAKER	RATING <sup>(1)</sup>	CONTRACT YEARS LEFT	CURRENCY
Solana		280 MW	100%	USA (Arizona)	APS	BBB+/A3/BBB+	22	US\$
Mojave		280 MW	100%	USA (California)	PG&E	BB-/--/BB	18	US\$
Coso		135 MW	100%	USA (California)	SCPPA & two CCAs <sup>(5)</sup>	Investment	17	US\$
Elkhorn Valley		101 MW	49%	Oregon (USA)	Idaho Power	BBB/A3/--	6	US\$
Prairie Star		101 MW	49%	Minnesota (USA)	Great River Energy	--/A3/A-	6	US\$
Twin Groves II		198 MW	49%	Illinois (USA)	Exelon Generation	BBB-/Baa2/--	4	US\$
Lone Star II		196 MW	49%	Texas (USA)	EDPR	Not rated	1	US\$
Chile PV 1		55 MW	35%	Chile	n/a	n/a	n/a	US\$ <sup>(2)</sup>
Chile PV 2		40 MW	35%	Chile	n/a	Not rated	9	US\$ <sup>(2)</sup>
La Sierpe		20 MW	100%	Colombia	Synermin <sup>(6)</sup>	Not rated	14	COP
Palmatir		50 MW	100%	Uruguay	UTE	BBB/Baa2/BBB <sup>(3)</sup>	12	US\$
Cadonal		50 MW	100%	Uruguay	UTE	BBB/Baa2/BBB <sup>(3)</sup>	13	US\$
Melowind		50 MW	100%	Uruguay	UTE	BBB/Baa2/BBB <sup>(3)</sup>	14	US\$
Mini-Hydro		4 MW	100%	Peru	Peru	BBB+/Baa1/BBB	11	US\$ <sup>(2)</sup>
Solaben 2&3		2x50 MW	70%	Spain	Kingdom of Spain	A/Baa1/A-	16/16	EUR <sup>(4)</sup>
Solacor 1&2		2x50 MW	87%	Spain	Kingdom of Spain	A/Baa1/A-	15/15	EUR <sup>(4)</sup>
PS 10/20		31 MW	100%	Spain	Kingdom of Spain	A/Baa1/A-	10/12	EUR <sup>(4)</sup>
Helioenergy 1&2		2x50 MW	100%	Spain	Kingdom of Spain	A/Baa1/A-	15/15	EUR <sup>(4)</sup>
Helios 1/2		2x50 MW	100%	Spain	Kingdom of Spain	A/Baa1/A-	15/16	EUR <sup>(4)</sup>
Solnova1/3/4		3x50 MW	100%	Spain	Kingdom of Spain	A/Baa1/A-	13/13/14	EUR <sup>(4)</sup>
Solaben 1/6		2x50 MW	100%	Spain	Kingdom of Spain	A/Baa1/A-	17/17	EUR <sup>(4)</sup>
Seville PV		1 MW	80%	Spain	Kingdom of Spain	A/Baa1/A-	14	EUR <sup>(4)</sup>
Italy PV 1		1.6 MW	100%	Italy	Italy	BBB/Baa3/BBB	9	EUR <sup>(4)</sup>
Italy PV 2		2.1 MW	100%	Italy	Italy	BBB/Baa3/BBB	9	EUR <sup>(4)</sup>

ASSET	TYPE	GROSS CAPACITY	STAKE	LOCATION	OFFTAKER	RATING <sup>(1)</sup>	CONTRACT YEARS LEFT	CURRENCY
<b>Italy PV 3</b>		2.5 MW	100%	Italy	Italy	BBB/Baa3/BBB	10	EUR <sup>(4)</sup>
<b>Kaxu</b>		100 MW	51%	South Africa	Eskom	BB/Ba2/BB <sup>(3)</sup>	13	ZAR
<b>Calgary</b>		55 MWt	100%	Canada	22 High Quality	~41% A+ or	19	CAD
<b>ACT</b>		300 MW	100%	Mexico	Pemex	BBB/Ba3/BB-	11	US\$ <sup>(2)</sup>
<b>Monterrey</b>		142 MW	30%	Mexico	Industrial costumers	Not Rated	17	US\$ <sup>(2)</sup>
<b>ATN</b>		379 miles	100%	Peru	Peru	BBB+/Baa1/BBB	19	US\$ <sup>(2)</sup>
<b>ATS</b>		569 miles	100%	Peru	Peru	BBB+/Baa1/BBB	22	US\$ <sup>(2)</sup>
<b>ATN 2</b>		81 miles	100%	Peru	Minera Las Bambas	Not rated	11	US\$ <sup>(2)</sup>
<b>Quadra 1&amp;2</b>		81 miles	100%	Chile	Sierra Gorda	Not rated	13/13	US\$ <sup>(2)</sup>
<b>Palmucho</b>		6 miles	100%	Chile	Enel Generacion	BBB/-/A-	16	US\$ <sup>(2)</sup>
<b>Chile TL3</b>		50 miles	100%	Chile	CNE	A/A1/A-	Regulated	US\$ <sup>(2)</sup>
<b>Chile TL4</b>		63 miles	100%	Chile	Several Mini-Hydro	Nor rated	50	US\$
<b>Skikda</b>		3.5	34%	Algeria	Sonatrach & ADE	Not rated	12	US\$ <sup>(2)</sup>
<b>Honaine</b>		7 Mft <sup>3</sup> /day	26%	Algeria	Sonatrach & ADE	Not rated	16	US\$ <sup>(2)</sup>
<b>Tenes</b>		7 Mft <sup>3</sup> /day	51%	Algeria	Sonatrach & ADE	Not rated	18	US\$ <sup>(2)</sup>

(1) Reflects the counterparties' issuer credit ratings issued by S&P, Moody's, and Fitch, respectively as of February 28, 2022.

(2) USD denominated but payable in local currency.

(3) For Kaxu, it refers to the credit rating of the Republic of South Africa, and for Palmatir, Cadonal and Melowind, it refers to the credit rating of Uruguay, as UTE is unrated.

(4) Gross cash in euros dollarized through currency hedges.

(5) Refers to the credit rating of two Community Choice Aggregators: Silicon Valley Clean Energy and Monterrey Bar Community Power, both with A rating from S&P; Southern California Public Power Authority, the third off-taker, is not rated.

(6) Largest electricity wholesaler in Colombia.