

CORPORATE GOVERNANCE GUIDELINES

1. ROLE AND COMPOSITION OF THE BOARD OF DIRECTORS

Role of the Board

The Board of Directors (the "**Board**") of Atlantica Sustainable Infrastructure plc (the "**Company**") oversees the management of the Company and its business. The Board will be responsible for, among other things: overseeing the conduct of our business, reviewing and, where appropriate, approving, our long-term strategic, financial and organizational goals and plans, and reviewing the performance of our chief executive officer ("**CEO**").

Role of Directors

A director is expected to spend the time and effort necessary to properly discharge his or her responsibilities, including those specified above, and those set out in local laws. Accordingly, a director is expected, amongst other things, to regularly attend meetings of the Board and committees on which such director sits, and to review prior to meetings material distributed in advance for such meetings. A director who is unable to attend a meeting (which is understood will occur on occasions) is expected to notify the Chairman of the Board or the Chairman of the appropriate committee in advance of such meeting.

Size, Composition and Membership Criteria

Under our articles of association, the Board may consist of seven to thirteen members. Subject to certain minimum thresholds in terms of their shareholdings, each shareholder shall be entitled to appoint a number of directors in proportion to their shareholding. However, no shareholder shall be entitled to appoint more than half of the directors plus one.

Each director shall retire at each Annual General Meeting of the Company. Each independent director that holds his/her office after the Annual General Meeting following the ninth anniversary of the date on which the director was first elected, shall not be considered independent.

The Board membership criteria include, among other things, an individual's business experience and skills, judgment, integrity, and ability to commit sufficient time and attention to the activities of the Board. The Board as a whole shall have a mix of relevant skills, experience and knowledge. Annual

evaluation of the Board should also consider its composition, diversity and how effectively members work together to achieve objectives.

Director Attendance at Annual Meetings of Shareholders

Directors are invited and encouraged to attend the Company's annual meeting of shareholders. A director who is unable to attend the Company's annual meeting of shareholders (which it is understood will occur on occasion) is expected to notify the Chairman of the Board in advance of the meeting.

2. FUNCTIONING OF THE BOARD AND BOARD MEETINGS

Frequency of Meetings and Minimum Attendance

There shall be at least eight regularly scheduled meetings of the Board each year. At least one regularly scheduled meeting of the Board shall be held quarterly.

The directors are expected to use best endeavors to attend either physically or virtually 100% of the Board meetings, with it being the expectation that in all circumstances directors will attend at least 75% absent compelling extraneous circumstances (i.e. personal health or similar).

Agenda

The Chairman, in consultation with the CEO, sets the agenda for Board meetings. Agenda items that fall within the scope of responsibilities of a Board committee are reviewed with the chairman of that committee.

Distribution of Board Materials

Board materials related to agenda items are provided to directors sufficiently in advance of Board meetings to allow directors to review and prepare for discussion of the items at the meeting. In some cases, due to timing or the sensitive nature of an issue, materials are presented only at the Board meeting.

Director Access to Management and Employees

At the invitation of the Board, members of senior management recommended by the Chairman or CEO may attend Board meetings or portions of meetings for the purpose of participating in discussions. Generally, presentations of matters to be considered by the Board are made by the manager responsible for that area of the Company's operations.

3. DIRECTOR COMPENSATION

Non-employee directors are compensated in accordance with determinations made by the Board from time to time. Directors that are officers or employees of the Company do not receive any additional compensation for service on the Board.

Company policy prohibits the Company from directly or indirectly making any loan to a director or executive officer of the Company.

4. DIRECTOR ORIENTATION AND CONTINUING EDUCATION

The Company has an orientation process for Board members that includes materials and meetings with key management designed to familiarize new directors with the Company's business, operations, finances, and governance practices. The Board encourages directors to participate in education programs to assist them in performing their responsibilities as directors.

5. STRUCTURE AND FUNCTION OF COMMITTEES

Number, Structure and Independence of Committees

Currently the Board's standing committees are the Audit Committee, the Nominating and Corporate Governance Committee, the Compensation Committee and the Related Party Transactions Committee. The Board shall give consideration to the independence of each standing committee in selecting the membership of such committees.

Responsibilities

Each committee operates under a written charter that sets forth the purposes, goals and responsibilities of the committee as well as qualifications for committee membership.

Each committee shall report regularly to the full Board with respect to their activities in accordance with its charters.

This policy was initially approved by the Board of Directors in May 2016 and was last amended in December 2021.